

Message Text

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47

ACTION IO-14

INFO OCT-01 EUR-25 ISO-00 AID-20 EB-11 OMB-01 TRSE-00

AF-10 ARA-16 EA-11 NEA-14 RSC-01 SS-20 NSC-07 L-03

CIAE-00 INR-10 NSAE-00 SP-03 H-03 COME-00 FRB-02

XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 DRC-01 /201 W

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FM USMISSION GENEVA

TO SECSTATE WASHDC 7061

INFO AMEMBASSY THE HAGUE

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UNCLAS GENEVA 4467

E.O. 11652: N/A

TAGS: ECOSOC, IMF, EGEN, EFIN

SUBJECT: 57TH ECOSOC: PROPOSED STUDY OF INFLATION

1. DUTCH MINISTER PRONK IN GENERAL DEBATE STATEMENT
SUGGESTED ECOSOC ADDRESS "NON-MONETARY ASPECTS"
OF PROBLEM OF INFLATION. U.N. SEC DE SEYNES
SUBSEQUENTLY TOOK UP THIS THEME, IN MORE GENERAL
WAY, IN HIS REMARKS AT CONCLUSION OF GENERAL DEBATE
JULY 11.

2. DUTCH DEL NOW FLOATING A PRELIMINARY DRAFT
ON ISSUE. DRAFT QUOTED BELOW. DEPT'S COMMENTS
REQUESTED.

DRAFT-RESOLUTION

"STUDY ON ASPECTS OF THE PROBLEM OF INFLATION."

THE ECONOMIC AND SOCIAL COUNCIL,

CONSIDERING THAT THE ALARMING RATE OF INFLATION
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AFFECTS THE ECONOMIES OF ALL COUNTRIES IN SUCH A WAY

AS TO LARGELY OFFSET THE EFFORTS UNDERTAKEN TO RAISE THE STANDARDS OF LIVING, IN PARTICULAR IN DEVELOPING COUNTRIES,

NOTING THAT THUS FAR INTERNATIONAL EFFORTS TO CURB THE RATE OF INFLATION IN THE WORLD DID NOT RESULT IN A REVERSAL OF PRESENT INFLATIONARY TRENDS,

RECALLING THE CENTRAL ROLE OF THE ECONOMIC AND SOCIAL COUNCIL AS THE MAIN BODY FOR CONSIDERING ECONOMIC AND SOCIAL PROBLEMS IN THE INTERNATIONAL COMMUNITY.

1. REQUESTS THE SECRETARY-GENERAL, ASSISTED BY A SMALL GROUP OF INDEPENDENT HIGH LEVEL EXPERTS TO BE APPOINTED BY HIM TO UNDERTAKE A STUDY ON POSSIBLE RECOMMENDATIONS FOR INTERNATIONALLY CONCERTED ACTION TO DEAL MORE EFFECTIVELY WITH THE PROBLEM OF INFLATION,

2. DECIDES THAT THIS STUDY BE UNDERTAKEN IN CLOSE CO-OPERATION WITH THE VARIOUS INTERNATIONAL BODIES DEALING THE PROBLEM OF INFLATION IN PARTICULAR THE IMF, AND GROUP OF TWENTY, AND RECOMMENDS THAT THIS STUDY CONCENTRATES ON THOSE ASPECTS OF THE PROBLEM OF INFLATION NOT DEALT WITH BY THESE BODIES,

3. REQUESTS THE SECRETARY-GENERAL TO REPORT ON HIS FINDINGS TO THE ECONOMIC AND SOCIAL COUNCIL AT ITS 58TH SESSION.

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Disposition Approved on Date:
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Disposition Event:
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